LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

October 23, 2025
LCI/ComSec/69/2025

Dear Sir,

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2025

We wish to inform you that the Board of Directors of Lucky Core Industries Limited ("the Company") in their meeting held on October 23, 2025 has approved the un-audited Financial Statements of the Company for the 1st quarter ended September 30, 2025 and is pleased to announce the consolidated and un-consolidated results of the same which are attached as Annexure "A-1 to A-4" and "B-1 to B-4" respectively.

DIVIDEND

NIL.

FINANCIAL RESULTS – OVERVIEW

On a consolidated basis, the Net Turnover for the quarter under review at PKR 28,622 million is lower by 7% compared to the same period last year (SPLY). The Operating Result at PKR 3,777 million is lower by 11% compared to the SPLY. The PAT for the quarter at PKR 2,152 million and EPS attributed to the owners of the holding company at PKR 4.66 are both 18% lower than the SPLY. This decrease was primarily due to lower operating results in the Soda Ash, Polyester, and Chemicals & Agri Sciences business segments amid challenging market conditions. However, the impact was partially mitigated by improved performance in the Pharmaceuticals and Animal Health businesses, as well as a reduction in finance costs, resulting from better working capital management and a 650-basis point reduction in the policy rate compared to the SPLY.

On a standalone basis, PAT and EPS for the quarter under review at PKR 2,449 million and PKR 5.30 respectively are 6% lower than the SPLY. The reasons for the decline, as explained above, were also partially offset by dividend income of PKR 340 million from Lucky Core PowerGen Limited (a wholly owned subsidiary).

The Company's business operations continued to face challenges stemming from cheaper imports and subdued market demand. However, factors such as easing inflation, exchange rate stabilization, and reduction in policy rate have contributed to broader economic stabilization. This has provided the Company some stability whilst it continues to navigate the aforementioned challenges through a consistent focus on portfolio diversification, effective margin management, and operational efficiencies.

LUCKY CORE INDUSTRIES

FINANCIAL RESULTS

Attached as **"Annexure - A-1 to A-4"** (consolidated result) and **"Annexure - B1 to B-4"** (un-consolidated result).

Yours faithfully,

Laila Bhatia Bawany
Company Secretary

Encl: As above.

Cc:	**The Commissioner**	**Director / HOD**
	Company Law Division	Surveillance, Supervision and Enforcement Department
	Securities & Exchange Commission of Pakistan	Securities & Exchange Commission of Pakistan
	NIC Building, Jinnah Avenue, Blue Area,	NIC Building, Jinnah Avenue, Blue Area,
	Islamabad.	Islamabad.

LUCKY CORE INDUSTRIES

Annexure – A1

LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	For the three months period ended September 30, 2025	For the three months period ended September 30, 2024
	---------------(PKR in '000)---------------	
Net turnover	**28,622,416**	30,728,630
Cost of sales	**(22,458,552)**	(23,934,846)
Gross profit	**6,163,864**	6,793,784
Selling and distribution expenses	**(1,735,689)**	(2,026,362)
Administration and general expenses	**(650,799)**	(529,890)
Operating profit	**3,777,376**	4,237,532
Finance costs	**(544,024)**	(628,959)
Exchange gain / (loss)	**(6,049)**	5,586
Workers' profit participation fund	**(93,724)**	(107,536)
Workers' welfare fund	**(66,171)**	(68,996)
Other charges	**(41,254)**	(29,384)
	(751,222)	(829,289)
Other income	**538,768**	821,444
Share of profit / (loss) from associate	**35,718**	(7,646)
Profit before tax	**3,600,640**	4,222,041
Taxation - Final taxes	**(90,286)**	(12,536)
Profit before income taxes	**3,510,354**	4,209,505
Taxation - Income tax		
Current	**(1,376,616)**	(1,410,485)
Deferred	**17,862**	(175,224)
	(1,358,754)	(1,585,709)
Profit for the period	**2,151,600**	2,623,796
Attributable to:		
Owners of the Holding Company	**2,151,460**	2,623,951
Non-controlling interests	**140**	(155)
	2,151,600	2,623,796
		(Restated)
Basic and diluted earnings per share (PKR)	**4.66**	5.68

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Annexure – A2

LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	September 30, 2025 (Unaudited)	June 30, 2025 (Audited)
	(PKR in '000)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	**39,124,428**	38,813,788
Intangible assets	**3,112,295**	3,115,931
Right-of-use assets	**340,793**	368,211
	42,577,516	42,297,930
Long-term investments	**10,882,255**	10,846,537
Long-term loans	**931,118**	877,213
Long-term deposits and other assets	**851,648**	850,669
	12,665,021	12,574,419
	55,242,537	54,872,349
CURRENT ASSETS		
Stores, spares and consumables	**3,098,483**	3,533,309
Stock-in-trade	**18,740,478**	17,134,770
Trade debts	**5,296,874**	5,068,742
Loans and advances	**1,387,056**	1,258,230
Short-term deposits and prepayments	**925,732**	833,129
Other receivables	**2,080,145**	1,426,023
Short-term investments	**19,454,844**	18,733,115
Cash and bank balances	**971,712**	1,469,482
	51,955,324	49,456,800
TOTAL ASSETS	**107,197,861**	104,329,149
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital		
7,500,000,000 (June 30, 2025: 7,500,000,000) ordinary shares of PKR 2 each	**15,000,000**	15,000,000
Issued, subscribed and paid-up capital		
461,795,250 (June 30, 2025: 461,795,250) ordinary shares of PKR 2 each	**923,591**	923,591
Capital reserves	**18,309,643**	18,309,643
Revenue reserve - unappropriated profit	**35,036,911**	35,748,582
Attributable to the equity holders of the Holding Company	**54,270,145**	54,981,816
Non-controlling interests	**10,928**	10,788
TOTAL EQUITY	**54,281,073**	54,992,604
NON-CURRENT LIABILITIES		
Staff retirement benefits	**152,671**	153,591
Long-term loans	**9,462,239**	9,539,945
Lease liabilities	**265,529**	307,146
Deferred tax liability - net	**7,387,403**	7,405,264
Deferred income - Government grant	**437,482**	477,833
	17,705,324	17,883,779
CURRENT LIABILITIES		
Trade and other payables	**17,436,130**	15,720,159
Accrued mark-up	**1,026,754**	942,298
Short-term financing	**8,156,510**	10,507,093
Current portion of long-term loans	**1,883,795**	1,573,868
Current portion of lease liabilities	**84,456**	81,649
Current portion of deferred income - Government grant	**174,985**	181,122
Taxation - net	**3,428,642**	2,289,475
Unpaid dividend	**2,863,131**	-
Unclaimed dividend	**157,061**	157,102
	35,211,464	31,452,766
TOTAL EQUITY AND LIABILITIES	**107,197,861**	104,329,149

CONTINGENCIES AND COMMITMENTS

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LUCKY CORE INDUSTRIES

Annexure – A3

LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserve - Unappropriated profit	Attributable to the equity holders of the Holding Company	Non-controlling interests	Total
	(PKR in '000)					
As at July 1, 2024 (Audited)	**923,591**	**18,309,643**	**30,213,786**	**49,447,020**	**10,725**	**49,457,745**
Transaction with owners						
Final dividend for the year ended June 30, 2024 @ PKR 33 per share	-	-	(3,047,849)	(3,047,849)	-	(3,047,849)
Profit for the period	-	-	2,623,951	2,623,951	(155)	2,623,796
Other comprehensive income for the period - net of tax	-	-	-	-	-	-
Total comprehensive income for the period	**-**	**-**	**2,623,951**	**2,623,951**	**(155)**	**2,623,796**
As at September 30, 2024 (Unaudited)	**923,591**	**18,309,643**	**29,789,888**	**49,023,122**	**10,570**	**49,033,692**
As at July 1, 2025 (Audited)	**923,591**	**18,309,643**	**35,748,582**	**54,981,816**	**10,788**	**54,992,604**
Transaction with owners						
Final dividend for the year ended June 30, 2025 @ PKR 6.20 per share	-	-	(2,863,131)	(2,863,131)	-	(2,863,131)
Profit for the period	-	-	2,151,460	2,151,460	140	2,151,600
Other comprehensive income for the period - net of tax	-	-	-	-	-	-
Total comprehensive income for the period	**-**	**-**	**2,151,460**	**2,151,460**	**140**	**2,151,600**
As at September 30, 2025 (Unaudited)	**923,591**	**18,309,643**	**35,036,911**	**54,270,145**	**10,928**	**54,281,073**

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Annexure – A4

LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	(PKR in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	4,155,284	2,921,650
Payments for :		
Non-management staff gratuity and eligible retired employees' medical scheme	(3,048)	(5,998)
Staff retirement benefits plan	(25,685)	(10,567)
Income taxes and final taxes paid	(327,734)	(350,278)
Interest paid	(459,476)	(423,516)
Net cash generated from operating activities	3,339,341	2,131,291
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(1,429,910)	(2,686,604)
Acquisition through business combination	-	(5,000,000)
Proceeds from disposal of operating fixed assets	9,714	16,699
Interest income received	5,947	29,961
Dividend received on short-term investments	-	29,379
Income from disposal of short term investment	462,061	-
Net cash used in investing activities	(952,188)	(7,610,565)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term loans obtained	310,669	5,985,103
Long-term loans repaid	(78,448)	(367,636)
Foreign exchange loan obtained	643,980	1,767,280
ERF loan obtained	2,100,000	-
Short term running finance repaid	(5,094,563)	(982,095)
Payment against lease liabilities	(44,791)	(63,420)
Dividends paid	(41)	(12)
Net cash (used in) / generated from financing activities	(2,163,194)	6,339,220
Net increase in cash and cash equivalents	223,959	859,946
Cash and cash equivalents at the beginning of the period	20,202,597	17,286,489
Cash and cash equivalents at the end of the period	20,426,556	18,146,435
Cash and cash equivalents at the end of period comprise of:		
Cash and bank balances	971,712	3,150,684
Short term investments	19,454,844	14,995,751
	20,426,556	18,146,435

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Annexure – B1

LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	For the three months period ended September 30, 2025	For the three months period ended September 30, 2024
	------------(PKR in '000)------------	
Net turnover	**28,613,796**	30,737,362
Cost of sales	**(22,472,927)**	(23,977,320)
Gross profit	**6,140,869**	6,760,042
Selling and distribution expenses	**(1,735,689)**	(2,026,362)
Administration and general expenses	**(650,495)**	(528,731)
Operating profit	**3,754,685**	4,204,949
Finance costs	**(544,024)**	(628,959)
Exchange (loss) / gain	**(5,736)**	3,287
Workers' profit participation fund	**(92,586)**	(105,735)
Workers' welfare fund	**(66,166)**	(68,986)
Other charges	**(40,652)**	(29,384)
	(749,164)	(829,777)
Other income	**878,646**	820,381
Profit before tax	**3,884,167**	4,195,553
Taxation - Final taxes	**(90,143)**	(12,536)
Profit before income taxes	**3,794,024**	4,183,017
Taxation - Income tax		
Current	**(1,376,616)**	(1,410,345)
Deferred	**31,792**	(177,215)
	(1,344,824)	(1,587,560)
Profit for the period	**2,449,200**	2,595,457
		(Restated)
Basic and diluted earnings per share (PKR)	**5.30**	5.62

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Annexure – B2

LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	September 30, 2025 (Unaudited)	June 30, 2025 (Audited)
	(PKR in '000)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	**38,932,199**	38,637,751
Intangible assets	**3,112,295**	3,115,931
Right-of-use assets	**340,793**	368,211
	42,385,287	42,121,893
Long-term investments	**2,412,491**	2,412,491
Long-term loans	**929,048**	874,088
Long-term deposits and other assets	**849,488**	848,282
	4,191,027	4,134,861
	46,576,314	46,256,754
CURRENT ASSETS		
Stores, spares and consumables	**3,024,528**	3,450,363
Stock-in-trade	**18,648,939**	16,936,871
Trade debts	**5,266,514**	5,043,132
Loans and advances	**1,333,199**	1,252,652
Short-term deposits and prepayments	**918,306**	825,220
Other receivables	**2,265,722**	1,378,320
Short-term investments	**19,432,563**	18,711,368
Cash and bank balances	**887,898**	1,223,940
	51,777,669	48,821,866
TOTAL ASSETS	**98,353,983**	95,078,620
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital		
7,500,000,000 (June 30, 2025: 7,500,000,000) ordinary shares of PKR 2 each	**15,000,000**	15,000,000
Issued, subscribed and paid-up capital		
461,795,250 (June 30, 2025: 461,795,250) ordinary shares of PKR 2 each	**923,591**	923,591
Capital reserves	**18,309,643**	18,309,643
Revenue reserve - unappropriated profit	**29,344,925**	29,758,856
TOTAL EQUITY	**48,578,159**	48,992,090
LIABILITIES		
NON-CURRENT LIABILITIES		
Staff retierement benefits	**151,016**	152,026
Long-term loans	**9,462,239**	9,539,945
Lease liabilities	**265,529**	307,146
Deferred tax liability - net	**3,886,962**	3,918,753
Deferred income - Government grant	**437,482**	477,833
	14,203,228	14,395,703
CURRENT LIABILITIES		
Trade and other payables	**17,811,634**	15,972,525
Accrued mark-up	**1,026,754**	942,298
Short-term financing	**8,156,510**	10,507,093
Current portion of long-term loans	**1,883,795**	1,573,868
Current portion of lease liabilities	**84,456**	81,649
Current portion of deferred income - Government grant	**174,985**	181,122
Taxation - net	**3,414,270**	2,275,170
Unpaid dividend	**2,863,131**	-
Unclaimed dividend	**157,061**	157,102
	35,572,596	31,690,827
TOTAL EQUITY AND LIABILITIES	**98,353,983**	95,078,620

CONTINGENCIES AND COMMITMENTS

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Annexure – B3

LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserve - unappropriated profit	Total
	---(PKR in '000)---			
As at July 1, 2024 (Audited)	**923,591**	**18,309,643**	**24,342,772**	**43,576,006**
Transaction with owners				
Final dividend for the year ended June 30, 2024 @ PKR 33 per share	-	-	(3,047,849)	(3,047,849)
Profit for the period	-	-	2,595,457	2,595,457
Other comprehensive income for the period - net of tax	-	-	-	-
Total comprehensive income for the period	-	-	**2,595,457**	**2,595,457**
As at September 30, 2024 (Unaudited)	**923,591**	**18,309,643**	**23,890,380**	**43,123,614**
As at July 1, 2025 (Audited)	**923,591**	**18,309,643**	**29,758,856**	**48,992,090**
Transaction with owners				
Final dividend for the year ended June 30, 2025 @ PKR 6.20 per share	-	-	(2,863,131)	(2,863,131)
Profit for the period	-	-	2,449,200	2,449,200
Other comprehensive income for the period - net of tax	-	-	-	-
Total comprehensive income for the period	-	-	**2,449,200**	**2,449,200**
As at September 30, 2025 (Unaudited)	**923,591**	**18,309,643**	**29,344,925**	**48,578,159**

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Annexure – B4

LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	(PKR in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	**4,286,205**	2,709,062
Payments for :		
Non-management staff gratuity and eligible retired employees' medical scheme	**(3,048)**	(5,998)
Staff retirement benefit plans	**(25,685)**	(10,567)
Income taxes and final taxes paid	**(327,657)**	(350,278)
Interest paid	**(459,569)**	(423,567)
Net cash generated from operating activities	**3,470,246**	1,918,652
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	**(1,399,086)**	(2,676,632)
Payment for acquisition of business	**-**	(5,000,000)
Proceeds from disposal of operating fixed assets	**9,713**	16,699
Interest income received	**5,947**	29,961
Dividend received on short-term investments	**-**	29,379
Income from disposal of short term investment	**461,527**	-
Net cash used in investing activities	**(921,899)**	(7,600,593)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term loans obtained	**310,669**	5,985,103
Long-term loans repaid	**(78,448)**	(367,636)
Foreign exchange loan obtained	**643,980**	1,767,280
ERF loan obtained	**2,100,000**	-
Short term running finance repaid	**(5,094,563)**	(982,095)
Payment against lease liabilities	**(44,791)**	(63,420)
Dividends paid	**(41)**	(12)
Net cash (used in) / generated from financing activities	**(2,163,194)**	6,339,220
Net increase in cash and cash equivalents	**385,153**	657,279
Cash and cash equivalents at the beginning of the period	**19,935,308**	17,249,406
Cash and cash equivalents at the end of the period	**20,320,461**	17,906,685
Cash and cash equivalents at the end of the period comprise of:		
Cash and bank balances	**887,898**	2,930,572
Short term investments	**19,432,563**	14,976,113
	20,320,461	17,906,685

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