



## ICI PAKISTAN LTD.

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### News Release

## ICI Pakistan Limited showcases its history, growth story and Business operations on Company's 75th Anniversary

Karachi  
December 7, 2019

ICI Pakistan Limited hosted an exhibition on December 7, 2019 to showcase its incredible history and growth story to mark the Company's 75th Anniversary. Very few companies in Pakistan have so far celebrated 75 years and therefore this is a major milestone not just for ICI Pakistan but also for the country.

Over the last seven and a half decades, ICI Pakistan Limited has attained an iconic status – known and trusted by generations across Pakistan. It has transformed from a single manufacturing unit to become one of the most diversified conglomerates of the country.

To celebrate and display its rich legacy through this Exhibition, the Company worked with the Citizens Archive of Pakistan (CAP) to do an extensive review of archival material and collect oral histories of retired and current employees. State-of-the-art technology has been used in the Exhibition to ensure an interactive and immersive experience for visitors and employees. Pictures dating back to pre-partition days and anecdotes from retirees are some of the exciting features of the Exhibition.

The exhibition will be open for 15 days in Karachi before moving to other Company locations, including Lahore and Sheikhupura, and will have a permanent home in Khewra which is where the roots of ICI Pakistan lie.

Addressing the opening ceremony, ICI Pakistan Limited Chief Executive Asif Jooma stated, "The 75th Anniversary is indeed an important milestone and is an occasion to commemorate the incredible journey and rich legacy of ICI Pakistan. Over the last seven and a half decades, ICI Pakistan has grown from a small concern with a single soda ash manufacturing unit to becoming one of the largest and most influential industrial conglomerates of the country."

#### Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan Ltd.'s growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialised external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the Company's corporate website [www.ici.com.pk](http://www.ici.com.pk)





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“The Company has laid solid foundations for future growth, with major expansion projects and investments across its diversified portfolio. We look forward to the next 75 years and beyond with even more enthusiasm and confidence to uphold our brand promise of ‘Cultivating Growth’ and our mission of improving lives,” he added.

ICI Pakistan Chairman Mr. Sohail Tabba also spoke on the occasion and said, With the acquisition of majority shareholding by YBG in 2012, the growth story of ICI Pakistan Limited was accelerated, while the Company remained firmly linked to its core values, which emanate from its distinguished legacy.

#### About ICI Pakistan Limited:

ICI Pakistan Limited is a leading Pakistan-based manufacturing and trading company consisting of four diverse Businesses: Polyester, Soda Ash, Chemicals & Agri Sciences, and Life Sciences. Through these Businesses, the Company manufactures and trades in a wide range of products including: polyester staple fibre (PSF), soda ash, general and specialty chemicals, toll-manufactured pharmaceuticals, nutraceuticals, animal health products and agricultural products (including chemicals, field crop seeds, vegetable seeds and more). The Company also has a management stake in the infant formula business under the name of NutriCo Pakistan Private Limited.

ICI Pakistan Limited is part of Yunus Brothers Group (YBG), one of the fastest-growing and most progressive Pakistani conglomerates with a wide portfolio of businesses including, but not limited to: cement, textiles, power generation and commodity trading.

For more information please visit: [www.ici.com.pk](http://www.ici.com.pk)

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## The Same Company, Different Names

## ایک کمپنی، مختلف نام

ICI Pakistan Limited has not always been known by this name nor has its corporate shareholding and identity remained the same. Over the last seven decades, the corporate name and underlying identity of the Company has evolved and changed. In this panel, we trace the history of ICI Pakistan Limited and its evolving identity.

آئی سی آئی پاکستان لمیٹڈ ہمیشہ اسی نام سے نہیں جانی گئی، نہ ہی اسکی شناخت اور ملکیت مستقل رہی ہے۔ گزشتہ سات دہائیوں کے دوران کمپنی کے نام اور شناخت میں کئی تبدیلیاں آئی ہیں۔ اس پینل میں ہم آئی سی آئی پاکستان لمیٹڈ کی تاریخ اور بدلتی شناخت پر ایک نظر ڈالیں گے۔

### 1926: Imperial Chemical Industries (ICI) Limited formed

Imperial Chemical Industries (ICI) Limited formed in the United Kingdom following the merger of Nobel Industries Ltd, Brunner, Mond and Company Ltd, the United Alkali Company, and the British Dyestuffs Corporation.

1926: امپیریل کیمیکل انڈسٹریز لمیٹڈ (آئی سی آئی):

امپیریل کیمیکل انڈسٹریز (آئی سی آئی) لمیٹڈ کا قیام برطانیہ میں نوبل انڈسٹریز لمیٹڈ، برونزموندا اینڈ کمپنی، دی یونائیٹڈ الکی کمپنی اور برٹش ڈائی اسٹنس کارپوریشن کے انضمام سے عمل میں آیا۔

### 1944: Alkali and Chemical Corporation of India

ICI Limited establishes its first manufacturing site for the production of Soda Ash at Khewra in Pakistan. The Plant started commercial production as part of the Alkali and Chemical Corporation of India (ACCI) which was formed in 1937 to manage ICI's manufacturing entities in the sub-continent.

1944: الکی اینڈ کیمیکل کارپوریشن آف انڈیا:

آئی سی آئی لمیٹڈ نے کھیوڑہ کے مقام پر سوڈا ایش کی پروڈکشن کیلئے اپنی پہلی مینوفیکچرنگ سائٹ قائم کی۔ اس پلانٹ نے الکی اینڈ کیمیکل کارپوریشن آف انڈیا (ACCI) کے ایک حصہ کے طور پر کمرشل پروڈکشن کا آغاز کیا جو 1937 میں برصغیر میں آئی سی آئی کے مینوفیکچرنگ یونٹس کے انتظامات کیلئے قائم کی گئی تھی۔

### 1953: Khewra Soda Company Limited

Following the partition of the sub-continent, ICI set-up the Khewra Soda Company Limited which acquired operations of the Soda Ash Plant from the Alkali and Chemical Corporation of India (ACCI).

1953: کھیوڑہ سوڈا کمپنی لمیٹڈ:

برصغیر کی تقسیم کے بعد آئی سی آئی لمیٹڈ نے کھیوڑہ سوڈا کمپنی قائم کی جس کا مقصد الکی اینڈ کیمیکل کارپوریشن آف انڈیا (ACCI) سے سوڈا ایش پلانٹ خرید کر چلانا تھا۔



1965: Khewra Soda Company Limited acquires Fuller Paints Limited.

1965: کھیوڑہ سوڈا کمپنی لمیٹڈ نے فلر (Fuller) پینٹس لمیٹڈ کو خریدا۔

### 1966: ICI Pakistan Manufacturers Limited

The name of Khewra Soda Company changes to ICI Pakistan Manufacturers Limited.

1966: آئی سی آئی پاکستان مینوفیکچررز لمیٹڈ:

کھیوڑہ سوڈا کمپنی کا نام بدل کر آئی سی آئی پاکستان مینوفیکچررز لمیٹڈ رکھ دیا گیا۔

1973: The name of Fuller Paints Limited changes to Paintex Limited.

1973: کمپنی نے فلر (Fuller) پینٹس لمیٹڈ کا نام بدل کر پینٹیکس لمیٹڈ رکھ دیا۔

1985: Imperial Chemical Industries Pakistan (Private) Limited, a trading arm of the Company, and Paintex Limited merge into ICI Pakistan Manufacturers Limited.

1985: کمپنی کے ایک تجارتی حصے ایمپیریل کیمیکل انڈسٹریز پاکستان

(پرائیویٹ) لمیٹڈ اور پینٹیکس لمیٹڈ کو ضم کر کے آئی سی آئی پاکستان مینوفیکچررز لمیٹڈ

میں شامل کر لیا گیا۔

1987: آئی سی آئی پاکستان لمیٹڈ:

کمپنی کا نام بدل کر آئی سی آئی پاکستان لمیٹڈ رکھ دیا گیا۔

### 1987: ICI Pakistan Limited

The Company changes its name to ICI Pakistan Limited.

2000: PTA برنس کو الگ کر کے پاکستان پی ٹی اے لمیٹڈ کے نام سے

ایک علیحدہ ادارہ بنا دیا گیا۔ پی ٹی اے کے اس ادارے کو 2009 میں

Lotte Worldwide Group نے خریدا۔

2000: The PTA business demerges to form Pakistan PTA Limited which is acquired by Lotte in 2009.

2008: AkzoNobel becomes majority shareholder of ICI Pakistan Limited.

2008: AkzoNobel نے آئی سی آئی پاکستان لمیٹڈ کے اکثریتی حصص حاصل کر لیے۔

2011: AkzoNobel demerges the Paints Business into a separate legal entity, Akzo Nobel Pakistan Limited.

2011: ایکز نوبل نے پینٹس بزنس کو علیحدہ کر کے ایکز نوبل پاکستان لمیٹڈ

کے نام سے ایک علیحدہ کمپنی کی حیثیت اختیار کر لی۔

2012: The Yunus Brothers Group (YBG) acquires a 75.8% stake in the Company to become its majority shareholder.

2012: یونس برادرز گروپ نے آئی سی آئی پاکستان لمیٹڈ کے 75.8%

حصص حاصل کر لئے۔

2013: The new Blue Pearl is launched, along with a new vision and core values.

2013: نئے وژن اور بنیادی اقدار کے ساتھ نئی Blue Pearl

کارپوریٹ شناختی علامت کا افتتاح کر دیا گیا۔

**At its heart, ICI Pakistan Limited has remained the same as it is defined by a set of timeless core values and shared objectives. We do not claim to create life, but where there is life there is ICI Pakistan Limited.**

آئی سی آئی پاکستان لمیٹڈ اپنے لازوال بنیادی اقدار اور مشترکہ مقاصد

کی بدولت تبدیل نہیں ہوتی۔ ہم زندگی تخلیق نہیں کرتے،

لیکن جہاں جہاں زندگی ہے وہاں آئی سی آئی پاکستان لمیٹڈ موجود ہے۔