

Press Release

ICI Pakistan posts 37% earnings growth

Karachi, August 19, 2013:

The Board of Directors of ICI Pakistan Limited is pleased to announce financial results for the period ended June 30, 2013.

Due to change in the financial year of ICI Pakistan from January-December to July-June, results have been complied for a period of six months with a comparative analysis of the same period last year.

The company posted net sales income of PKR 18.3 billion for the period which is 9% higher than same period last year mainly due to higher revenues in the Polyester and Soda Ash Businesses. Profit after tax at PKR 688 million is 37% higher compared to the same period last year on account of robust top line growth and lower Administration and General Expenses.

Earnings per share at PKR 7.45 are 37% higher compared to PKR 5.44 for the same period last year.