

News Release

Lucky Core Industries Limited Announces Results for the Nine Months Ended March 31, 2024;

The Company continues to progress on its promise of Cultivating Growth.

Karachi, April 24, 2024

Following the meeting of the Board of Directors, Lucky Core Industries Limited announced its financial results for the nine months ended March 31, 2024.

Financial Highlights

- On a consolidated basis, Net Turnover for the nine months under review at PKR 91,094 million is higher by 13% over the same period last year (SPLY).
- The consolidated Operating Result at PKR 12,678 million is higher by 21% in comparison to the SPLY.
- On a consolidated basis, Profit After Tax (PAT) for the nine months ended at PKR 7,939 million and Earnings Per Share (EPS) attributed to the owners of the holding company at PKR 85.94 are 64% lower than the SPLY. Excluding the impact of the one-off gain from the partial divestment of NutriCo Morinaga (Private) Limited (NMPL) shares in the SPLY, PAT and EPS attributed to owners of the holding company would have been higher by 34% and 40% respectively.
- On a standalone basis, for the nine months under review, PAT and EPS at PKR 7,933 million and PKR 85.89 respectively are 46% lower than the SPLY. Excluding the impact of the aforesaid one-off accounting gain on the partial divestment of NMPL shares in the SPLY, PAT and EPS would have been higher by 40%.

Following the announcements of results, LCI's Chief Executive Mr Asif Jooma said "As we navigate through challenges, LCI is focused on continuing its strong financial performance and creating greater value for its stakeholders."

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Safe Harbor Statement

This press release may contain statements, which address such key issues as Lucky Core Industries' growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialised external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the Company's corporate website www.luckycore.com.



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About Lucky Core Industries Limited:

Lucky Core Industries Limited is a leading Pakistan-based manufacturing and trading company consisting of diverse businesses: Polyester, Soda Ash, Chemicals, Agri Sciences, Pharmaceuticals and Animal Health. Through these businesses, the Company manufactures and trades in a wide range of products including polyester staple fibre (PSF), soda ash, general and specialty chemicals, pharmaceuticals, nutraceuticals, animal health products and agricultural products (including chemicals, field crop seeds, vegetable seeds and more). In the nutrition segment, the Company's associated company, NutriCo Morinaga (Private) Limited locally manufactures, imports, markets, and distributes Morinaga Milk Industry Co. Ltd, Japan products in Pakistan.

Lucky Core Industries Limited is part of the Yunus Brothers Group (YBG), one of the fastest-growing and most progressive Pakistani conglomerates with a wide portfolio of businesses including, but not limited to: cement, textiles, power generation and commodity trading.

For more information please visit: www.luckycore.com

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