

News Release

Lucky Core Industries Limited Announces Results for the Six Months Ended December 31, 2023;

The Company continues its upward trajectory. Interim cash dividend of PKR 27/- per share announced.

Karachi, January 25, 2024

Following the meeting of the Board of Directors, Lucky Core Industries Limited (the “Company”) announced its financial results for the six months ended December 31, 2023.

Financial Highlights

- On a consolidated basis, Net Turnover for the six months under review at PKR 60,054 million is higher by 21% over the same period last year (SPLY).
- The consolidated Operating Result at PKR 8,135 million is higher by 52% in comparison to the SPLY.
- On a consolidated basis, Profit After Tax (PAT) for the six months ended at PKR 5,041 million is 54% higher than the SPLY, whereas Earnings Per Share (EPS) attributed to the owners of the holding company at PKR 54.58 is 67% higher than the SPLY owing to improved operating performance and income derived from short-term investments.
- On a standalone basis, for the six months under review, PAT and EPS at PKR 5,040 million and PKR 54.57 respectively are 67% higher than the SPLY.

The Board has approved an interim cash dividend in respect of the financial year ending June 30, 2024, at the rate of 270% i.e., PKR 27/- per share of PKR 10/- each to be payable to the shareholders.

Following the announcements of results, LCI’s Chief Executive Mr. Asif Jooma said “The Company’s business operations continued to face challenges as a consequence of

Safe Harbor Statement

This press release may contain statements, which address such key issues as Lucky Core Industries’ growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialised external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the Company’s corporate website www.luckycore.com.



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inflationary pressures, higher tax incidence, higher interest rates, coupled with uncertain demand outlook. However, despite these challenges, LCI has demonstrated resilience and has maintained an upward growth trajectory, achieving robust results. As we move forward, the Company remains committed to its Journey of Enriching Lives and shall continue to explore growth opportunities for the benefit of its stakeholders.”

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About Lucky Core Industries Limited:

Lucky Core Industries Limited is a leading Pakistan-based manufacturing and trading company consisting of diverse businesses: Polyester, Soda Ash, Chemicals, Agri Sciences, Pharmaceuticals and Animal Health. Through these businesses, the Company manufactures and trades in a wide range of products including polyester staple fibre (PSF), soda ash, general and specialty chemicals, pharmaceuticals, nutraceuticals, animal health products and agricultural products (including chemicals, field crop seeds, vegetable seeds and more). In the nutrition segment, the Company’s associated company, NutriCo Morinaga (Private) Limited locally manufactures, imports, markets, and distributes Morinaga Milk Industry Co. Ltd, Japan products in Pakistan.

Lucky Core Industries Limited is part of the Yunus Brothers Group (YBG), one of the fastest-growing and most progressive Pakistani conglomerates with a wide portfolio of businesses including, but not limited to: cement, textiles, power generation and commodity trading.

For more information please visit: www.luckycore.com

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