



ICI PAKISTAN

ICI Pakistan Limited

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News Release

ICI Pakistan announces growth in businesses and net sales income of Rs 9,363 million

Karachi:

ICI Pakistan announced its financial results for the quarter ended September 30, 2014, in its meeting of the Board of Directors held on October 27, 2014, with operating results increasing by 32%, closing at Rs. 679 million compared to the same period last year.

With continued growth in diversified businesses, ICI Pakistan has achieved a 3% increase in net sales income at Rs. 9,363 million compared to the same period last year. Profit after tax for the quarter at Rs. 352 million is higher by 15% than the corresponding period last year.

Earnings per share at Rs. 3.81 has shown an increase of 15% over the same period last year. Earnings per share were impaired due to the unexpected adverse movement in exchange rates.

To strengthen future performance, the Company continues to invest in several major projects including a coal fired power plant with process steam extraction at the Soda Ash plant in Khewra and a power and steam project at the Polyester site in Sheikhpura.

These results, and the Company's continuing plans for its businesses, bear testimony to ICI Pakistan's commitment to invest and grow in Pakistan, while reinforcing its brand promise of 'Cultivating Growth.'

Other Information

Net Sales income at PKR 9.4 billion is 3% higher than same period last year
Profit Before Tax at PKR 0.5 billion is 5% higher than the same period last year
Earnings per share at PKR 3.81 are 15% higher than the same period last year

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Dated: October 28, 2014

Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the company's corporate website www.ici.com.pk





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