



# ICI PAKISTAN

**ICI Pakistan Limited**

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[www.ici.com.pk](http://www.ici.com.pk)

## News Release

# ICI Pakistan Limited announces profit after tax of PKR 1.7 billion for FY 2013-2014

Karachi, September 01, 2014:

The Board of Directors of ICI Pakistan Limited is pleased to announce the financial results for the fiscal year ended June 30, 2014.

The Company posted profit after tax of PKR 1.7 billion which is 47% higher than the same period last year.

Net Sales Income is 5% higher than the same period last year primarily due to a higher sales volume in the Life Sciences, Soda Ash and Chemicals Businesses. The successful commissioning of the Coal Fired Boilers at the Soda Ash plant and Coal Fired Heaters at the Polyester plant positively impacted energy costs during the year, reducing the burden of usage of high priced furnace oil. The Polyester Business continued to face a difficult trading environment with margins remaining under pressure.

To further improve the energy mix in the Polyester Business, a Coal Fired Steam Turbine project was approved by the Board and is expected to be completed by Q4 in 2014-2015.

To enhance its footprint in the Pharma segment, the Company is in the process of setting up a Nutraceuticals plant at West Wharf, Karachi. This project is scheduled for commissioning in July 2015.

The Company has also recently completed its initial investment in NutriCo Pakistan Pvt. Limited (Morinaga infant milk marketing and distribution business). This investment is in

### Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the company's corporate website [www.ici.com.pk](http://www.ici.com.pk)





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line with the Company's aspiration to advance its portfolio growth in diverse portfolios through organic and inorganic business opportunities.

Earnings per share for the year ended June 30, 2014 is PKR 18.43 (PKR 12.55 in the same period last year).

### Other Information

Net Sales income at PKR 38.2 billion is 5% higher than same period last year  
Profit Before Tax at PKR 2 billion is 13% higher than the same period last year  
Earnings per share at PKR 18.43 are 47% higher than the same period last year

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Dated: September 01, 2014

For more information, please contact:

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