

ICI PAKISTAN LTD.

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News Release

ICI Pakistan and AstraZeneca Donate 10,000 KN95 Masks to Ministry of National Health Services for COVID-19

Karachi June 1, 2020

ICI Pakistan Pharmaceuticals in collaboration with AstraZeneca UK Limited, recently donated 10,000 KN95 masks to the Drug Regulatory Authority, Ministry of National Health Services of Pakistan in response to calls for personal protective equipment (PPE) for healthcare workers and other frontline responders battling COVID-19 across the country. As of Monday, June 1, 2020, Pakistan had confirmed more than 72,000 novel coronavirus cases.

"ICI Pakistan's mission and responsibility is now more crucial than ever before," said Aamer Malik, Vice President, ICI Pakistan Pharmaceuticals. "We not only have to ensure business continuity and manufacturing in this difficult time to bring life-saving drugs to market, but do everything in our power to protect our communities. We extend our deepest appreciation to the many healthcare providers who are doing so much and risking their lives to help affected patients and communities, and to our own employees who are focused on maintaining supplies in these unprecedented times." He further added that, "ICI Pakistan and AstraZeneca have had a longstanding relationship and are constantly collaborating in their efforts to bring improved medical solutions to patients across Pakistan".

Since the first case of coronavirus was reported in Pakistan, ICI Pakistan Pharmaceuticals has donated PPEs to the Government and various institutions, having committed close to PKR 10 million to this effort.

As member of the Pharma Bureau Pakistan, the Company has also participated in the effort to help equip the COVID-19 unit at the Civil Hospital, Karachi.

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Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan Ltd.'s growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialised external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the Company's corporate website www.ici.com.pk





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About ICI Pakistan Limited:

ICI Pakistan Limited is a leading Pakistan-based manufacturing and trading company consisting of the following diverse Businesses: Polyester, Soda Ash, Chemicals & Agri Sciences, Pharmaceuticals and Animal Health. Through these Businesses, the Company manufactures and trades in a wide range of products including: polyester staple fibre (PSF), soda ash, general and specialty chemicals, pharmaceuticals, nutraceuticals, animal health products and agricultural products (including chemicals, field crop seed, vegetable seeds and more). The Company owns majority stake in NutriCo Morinaga (Private) Limited, a joint venture with Morinaga Milk Industry Co., Limited and Unibrands (Private) Limited, which manufactures Morinaga infant/growing up formula.

ICI Pakistan Limited is part of Yunus Brothers Group (YBG), one of the fastest-growing and most progressive Pakistani conglomerates with a wide portfolio of businesses including, but not limited to: cement, textiles, power generation and commodity trading.

For more information please visit: www.ici.com.pk

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