

## News Release

# Lucky Core Industries Announces Results for the Year Ended June 30, 2024; 330% Final Cash Dividend Announced

**LCI continues to shape a better tomorrow**

**Karachi, August 07, 2024**

Following the meeting of the Board of Directors, Lucky Core Industries Limited (the “Company”) announced its financial results for the year ended June 30, 2024.

### ***Financial Highlights***

- The Company reported strong growth across all key metrics. On a consolidated basis (including the result of the Company’s subsidiary Lucky Core PowerGen Limited), the Company reported a Net Turnover of PKR 120,635 million for the year under review, representing a 10% increase over the same period last year (SPLY).
- The consolidated Operating Result stood at PKR 17,254 million, which is higher by 17% in comparison to the SPLY.
- On a consolidated basis, the Profit After Tax (PAT) for the year under review at PKR 11,163 million is 37% lower than the SPLY, whereas Earning Per Share (EPS) attributable to the owners of the holding company at PKR 120.73 is 37% lower than the SPLY. Excluding the impact of the one-off gain from the partial divestment of shares of NutriCo Morinaga (Private) Limited in the SPLY, PAT and EPS attributed to the owners of the holding company would have been higher by 37% and 41% respectively.
- On a standalone basis, the PAT and EPS for the year under review at PKR 11,140 million and PKR 120.62 respectively, is 19% lower than the SPLY. Excluding the impact of a one-off gain from the partial divestment of shares of NutriCo Morinaga (Private) Limited in the SPLY, PAT and EPS would have been higher by 41% mainly on account of higher Operating Results and Other Income derived from short-term investments.

#### Safe Harbour Statement

This press release may contain statements, which address such key issues as Lucky Core Industries’ growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecast and actual results to differ from these statements. These factors include but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialised external agencies. For a more comprehensive discussion of the risk factors affecting our business, please see our latest Annual Report, a copy of which can be found on the Company’s corporate website: [www.luckycore.com](http://www.luckycore.com).

The Board of Directors has recommended a Final Cash Dividend in respect of the financial year ended June 30, 2024, at a rate of 330% (i.e. PKR 33/- per share of PKR 10 each). This is in addition to the 270% Interim Cash Dividend (i.e. PKR 27/- per share) already paid.

Following the announcements of results, LCI's Chief Executive Mr. Asif Jooma said, "Despite navigating a challenging economic environment this fiscal year, Lucky Core Industries Limited has demonstrated remarkable resilience and growth. Our steadfast focus on excellence and forward-thinking strategies has driven significant achievements across our diverse business segments, reinforcing our mission of 'Improving Lives.' As we move forward, we remain dedicated to creating value for our stakeholders and shaping a prosperous future."

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**About Lucky Core Industries Limited:**

Lucky Core Industries Limited is a leading Pakistan-based manufacturing and trading company consisting of diverse businesses: Polyester, Soda Ash, Chemicals, Agri Sciences, Pharmaceuticals, and Animal Health. Through these businesses, the Company manufactures and trades in a wide range of products, including polyester staple fibre (PSF), soda ash, general and specialty chemicals, pharmaceuticals, nutraceuticals, animal health products, and agricultural products (including chemicals, field crop seeds, vegetable seeds, and more). In the nutrition segment, the Company's associated company, NutriCo Morinaga (Private) Limited locally manufactures, imports, markets, and distributes Morinaga Milk Industry Co. Ltd, Japan products in Pakistan.

Lucky Core Industries Limited is part of the Yunus Brothers Group (YBG), one of the fastest-growing and most progressive Pakistani conglomerates with a wide portfolio of businesses, including, but not limited to: cement, textiles, power generation, and commodity trading.

For more information, please visit: [www.luckycore.com](http://www.luckycore.com)

For further information, please contact:

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