

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

July 31, 2025
LCI/ComSec/36/2025

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2025

We wish to inform you that the Board of Directors of Lucky Core Industries Limited ("the Company") in their meeting held on July 31, 2025 has approved the Annual Audited Financial Statements of the Company for the year ended June 30, 2025 and is pleased to announce the consolidated and un-consolidated results of the same which are attached as Annexure "A-1 to A-4" and "B-1 to B-4" respectively.

DIVIDEND

The Board of Directors has recommended a final cash dividend in respect of the financial year ended June 30, 2025 at the rate of 310% (i.e. PKR 6.20/- per share of PKR 2/- each). This is in addition to the interim cash dividend of 340% (i.e. PKR 34/- per share of PKR 10/- each) already paid (prior to the stock split).

The final dividend entitlement, if approved by the shareholders will be paid to those shareholders whose names will appear in the Register of Members on September 19, 2025 (close of business).

FINANCIAL RESULTS

Attached as "Annexure – A-1 to A-4" (consolidated result) and "Annexure – B1 to B-4" (un-consolidated result).

FINANCIAL RESULTS – OVERVIEW

On a consolidated basis (including the result of the Company's subsidiary Lucky Core PowerGen Limited), the Net Turnover for the year under review at PKR 119,941 million is 1% lower than the same period last year (SPLY). Whereas the Operating Result at PKR 18,031 million is higher by 5% in comparison to the SPLY.

On a consolidated basis, Profit After Tax (PAT) for the year under review at PKR 11,757 million is 5% higher than the SPLY, whereas Earning Per Share (EPS) attributable to the owners of the holding company at PKR 25.46 is 5% higher than the SPLY. EPS has been restated to reflect the subdivision of the face value of the ordinary shares of the Company from PKR 10/- per share to PKR 02/- per share. The regulatory formalities to give effect to the stock split were completed after the close of the financial year, on July 19, 2025.

On a standalone basis, PAT and EPS for the year under review at PKR 11,638 million and PKR 25.20 respectively are 4% higher than the SPLY. As stated above, the EPS for the year has been restated to reflect the subdivision of the face value of the ordinary shares of the Company from PKR 10/- per share to PKR 02/- per share.

While economic conditions during the year showed signs of improvement, underpinned by easing inflation, a relatively stable Pak Rupee, and a significant reduction in interest rates, the overall operating environment remained difficult. Elevated energy tariffs and a high tax burden continued to exert pressure on input costs, which, combined with weak consumer purchasing power, contributed to subdued demand across key sectors.



LUCKY CORE INDUSTRIES

ANNUAL GENERAL MEETING

The Annual General Meeting of the Company will be held on Friday, September 26, 2025, at 10:30 a.m. at 5 West Wharf, Karachi and through video conferencing. The Share Transfer Books of the Company will remain closed from September 20, 2025 to September 26, 2025 (both days inclusive). Transfers received in order at the office of our Share Registrar, FAMCO Share Registration Services (Private) Limited, 8 – F, next to Hotel Faran, Nursery, Block – 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, by the close of business day on September 19, 2025 will be considered in time to entitle the transferees to the final cash dividend and to attend the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the holding of Annual General Meeting and shall also be made available on Company's website www.luckycore.com

You may inform the TRE Certificate holders of the Exchange accordingly.

Yours faithfully,

Laila Bhatia Bawany
Company Secretary

Encl: As above.

Cc: **The Commissioner**

Company Law Division

Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Director / HOD

Surveillance, Supervision and Enforcement Department

Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad.



LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

Annexure – A1

**LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025**

	For the year ended June 30, 2025	For the year ended June 30, 2024
	----- (PKR in '000) -----	
Net turnover	119,940,714	120,635,402
Cost of sales	(92,487,496)	(93,641,106)
Gross profit	27,453,218	26,994,296
Selling and distribution expenses	(7,175,071)	(7,309,569)
Administration and general expenses	(2,247,567)	(2,430,639)
Operating profit	18,030,580	17,254,088
Other charges	(887,079)	(837,659)
Gain on bargain purchase	292,555	-
Finance costs	(2,210,457)	(3,538,040)
Exchange (loss) / gain	(56,087)	116,307
	(2,861,068)	(4,259,392)
Other income	3,444,424	3,637,427
Share of profit / (loss) from associate	19,272	(167,649)
Profit before final taxes and income taxes	18,633,208	16,464,474
Taxation - Final taxes	(14,184)	(845,505)
Profit before income tax	18,619,024	15,618,969
Taxation - Income tax		
Current	(5,031,591)	(4,846,459)
Deferred	(1,830,248)	390,454
	(6,861,839)	(4,456,005)
Profit for the year	11,757,185	11,162,964
Attributable to:		
Equity holders of the Holding Company	11,757,122	11,150,545
Non-controlling interests	63	12,419
	11,757,185	11,162,964
		(Restated)
Basic and diluted earnings per share (PKR)	25.46	24.15



LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

Annexure – A2

LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

ASSETS

Non-current assets

Property, plant and equipment

Intangible assets

Right-of-use assets

Long-term investments

Long-term loans

Long-term deposits and other assets

Current assets

Stores, spares and consumables

Stock-in-trade

Trade debts

Loans and advances

Short-term deposits and prepayments

Other receivables

Short-term investments

Cash and bank balances

Total assets

EQUITY AND LIABILITIES

Share capital and reserves

Authorised capital

1,500,000,000 (June 30, 2024: 1,500,000,000)
ordinary shares of PKR 10 each

Issued, subscribed and paid-up capital

Capital reserves

Revenue reserve - unappropriated profit

Attributable to the equity holders of the Holding Company

Non-controlling interests

Total equity

Non-current liabilities

Staff retirement benefits

Long-term loans

Lease liabilities

Deferred income - government grant

Deferred tax liability - net

Current liabilities

Trade and other payables

Accrued mark-up

Short-term financing

Taxation - net

Current portion of long-term loans

Current portion of lease liabilities

Current portion of deferred income - government grant

Unclaimed dividend

Total equity and liabilities

Contingencies and Commitments

June 30, 2025	June 30, 2024
------(PKR in '000)-----	
38,813,788	29,929,796
3,115,931	1,682,954
368,211	182,457
42,297,930	31,795,207
10,846,537	10,827,265
877,213	807,512
850,669	287,883
12,574,419	11,922,660
54,872,349	43,717,867
3,533,309	5,994,851
17,134,770	15,466,376
5,068,742	5,593,143
1,258,230	1,043,727
833,129	1,051,893
1,426,023	2,220,907
18,733,115	15,006,217
1,469,482	2,280,272
49,456,800	48,657,386
104,329,149	92,375,253
15,000,000	15,000,000
923,591	923,591
18,309,643	18,309,643
35,748,582	30,213,786
54,981,816	49,447,020
10,788	10,725
54,992,604	49,457,745
153,591	115,549
9,539,945	3,986,348
307,146	157,478
477,833	658,955
7,405,264	5,596,926
17,883,779	10,515,256
15,720,159	14,311,951
942,228	576,227
10,507,093	11,734,504
2,289,475	4,490,277
1,573,868	909,446
81,649	38,547
181,122	204,473
157,102	136,827
31,452,766	32,402,252
104,329,149	92,375,253



LUCKY CORE INDUSTRIES

Annexure – A3

**LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025**

	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserve - unappropriated profit	Total reserves	Non- controlling interests	Total equity
(PKR in '000)						
Balance as at July 1, 2023	923,591	309,643	42,458,096	42,767,739	262,906	43,954,236
Profit for the year	-	-	11,150,545	11,150,545	12,419	11,162,964
Other comprehensive income for the year - net of tax	-	-	146,688	146,688	-	146,688
Total comprehensive income for the year	-	-	11,297,233	11,297,233	12,419	11,309,652
Transfer to capital reserves	-	18,000,000	(18,000,000)	-	-	-
Buy back of shares	-	-	-	-	(264,600)	(264,600)
Transactions with the owners:						
Final dividend for the year ended June 30, 2023 @ PKR 33 per share	-	-	(3,047,848)	(3,047,848)	-	(3,047,848)
Interim dividend for the year ended June 30, 2024 @ PKR 27 per share	-	-	(2,493,695)	(2,493,695)	-	(2,493,695)
	-	-	(5,541,543)	(5,541,543)	-	(5,541,543)
Balance as at June 30, 2024	923,591	18,309,643	30,213,786	48,523,429	10,725	49,457,745
Profit for the year	-	-	11,757,122	11,757,122	63	11,757,185
Other comprehensive loss for the year - net of tax	-	-	(34,269)	(34,269)	-	(34,269)
Total comprehensive income for the year	-	-	11,722,853	11,722,853	63	11,722,916
Transactions with the owners:						
Final dividend for the year ended June 30, 2024 @ PKR 33 per share	-	-	(3,047,849)	(3,047,849)	-	(3,047,849)
Interim dividend for the year ended June 30, 2025 @ PKR 34 per share	-	-	(3,140,208)	(3,140,208)	-	(3,140,208)
	-	-	(6,188,057)	(6,188,057)	-	(6,188,057)
Balance as at June 30, 2025	923,591	18,309,643	35,748,582	54,058,225	10,788	54,992,604



LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

Annexure – A4

**LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025**

	For the year ended June 30, 2025	For the year ended June 30, 2024
	------(PKR in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	25,166,058	24,203,964
Payments for:		
Staff retirement benefit plans	(72,293)	(70,289)
Non-management staff gratuity and eligible retired employees' medical scheme	(49,388)	(43,721)
Income taxes	(7,276,213)	(4,651,771)
Final taxes	(14,184)	(845,505)
Interest on loans / finances	(1,862,256)	(3,579,265)
Net cash generated from operating activities	15,891,724	15,013,413
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(9,097,325)	(5,520,393)
Payment for acquisition of business	(5,000,000)	-
Proceeds from disposal of operating fixed assets	287,423	61,799
Interest income received	63,754	451,659
Income from disposal of short term investments	2,246,799	-
Dividend received on short term investments	29,099	2,749,255
Net cash used in investing activities	(11,470,250)	(2,257,680)
CASH FLOWS FROM FINANCING ACTIVITIES		
Buy-back of shares of subsidiary by non-controlling interests	-	(264,600)
Export refinance facility (repaid) / obtained	(2,117,578)	638,000
Long-term loans obtained	7,140,550	1,089,485
Long-term loans repaid	(1,127,004)	(1,099,223)
Payment of lease liabilities	(123,719)	(101,900)
Dividends paid	(6,167,782)	(5,529,246)
Short term running finance obtained / (repaid)	890,167	(3,904,143)
Net cash used in financing activities	(1,505,366)	(9,171,627)
Net increase in cash and cash equivalents	2,916,108	3,584,106
Cash and cash equivalents at the beginning of the year	17,286,489	13,702,383
Cash and cash equivalents at the end of the year	20,202,597	17,286,489
Cash and cash equivalents at the end of the year comprise of:		
Cash and bank balances	1,469,482	2,280,272
Short-term investments	18,733,115	15,006,217
	20,202,597	17,286,489

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LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

Annexure – B1

**LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025**

	For the year ended June 30, 2025	For the year ended June 30, 2024
	------(PKR in '000)-----	
Net turnover	120,013,160	120,460,326
Cost of sales	(92,672,747)	(93,569,389)
Gross profit	27,340,413	26,890,937
Selling and distribution expenses	(7,175,071)	(7,309,569)
Administration and general expenses	(2,245,039)	(2,430,573)
Operating profit	17,920,303	17,150,795
Other charges	(878,687)	(831,228)
Gain on bargain purchase	292,555	-
Finance costs	(2,210,457)	(3,537,031)
Exchange (loss) / gain	(58,853)	117,059
	(2,855,442)	(4,251,200)
Other income	3,440,472	3,601,392
Profit before final taxes and income taxes	18,505,333	16,500,988
Taxation - Final taxes	(13,503)	(840,758)
Profit before income tax	18,491,830	15,660,230
Taxation - Income tax		
Current	(5,030,688)	(4,845,205)
Deferred	(1,822,732)	325,192
	(6,853,420)	(4,520,013)
Profit for the year	11,638,410	11,140,217
		(Restated)
Basic and diluted earnings per share (PKR)	25.20	24.12

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Annexure – B2

LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	June 30, 2025	June 30, 2024
	(PKR in '000)	
ASSETS		
Non-current assets		
Property, plant and equipment	38,637,751	29,766,513
Intangible assets	3,115,931	1,682,954
Right-of-use assets	368,211	182,457
	42,121,893	31,631,924
Long-term investments	2,412,491	2,412,491
Long-term loans	874,088	803,868
Long-term deposits and other assets	848,282	287,883
	4,134,861	3,504,242
	46,256,754	35,136,166
Current assets		
Stores, spares and consumables	3,450,363	5,919,026
Stock-in-trade	16,936,871	15,395,391
Trade debts	5,043,132	5,575,305
Loans and advances	1,252,652	1,028,988
Short-term deposits and prepayments	825,220	1,051,790
Other receivables	1,378,320	2,209,662
Short-term investments	18,711,368	14,984,879
Cash and bank balances	1,223,940	2,264,527
	48,821,866	48,429,568
Total assets	95,078,620	83,565,734
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised capital		
1,500,000,000 (June 30, 2024: 1,500,000,000) ordinary shares of PKR 10 (June 30, 2024: PKR 10) each	15,000,000	15,000,000
Issued, subscribed and paid-up capital	923,591	923,591
Capital reserves	18,309,643	18,309,643
Revenue reserve - unappropriated profit	29,758,856	24,342,772
Total equity	48,992,090	43,576,006
Non-current liabilities		
Staff retirement benefits	152,026	113,984
Long-term loans	9,539,945	3,986,348
Lease liabilities	307,146	157,478
Deferred income - government grant	477,833	658,955
Deferred tax liability - net	3,918,753	2,117,931
	14,395,703	7,034,696
Current liabilities		
Trade and other payables	15,972,525	14,878,140
Accrued mark-up	942,298	576,227
Short-term financing	10,507,093	11,734,504
Taxation - net	2,275,170	4,476,868
Current portion of long-term loans	1,573,868	909,446
Current portion of lease liabilities	81,649	38,547
Current portion of deferred income - government grant	181,122	204,473
Unclaimed dividend	157,102	136,827
	31,690,827	32,955,032
Total equity and liabilities	95,078,620	83,565,734
Contingencies and Commitments		

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Annexure – B3

**LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025**

	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserve - unappropri- ated profit	Total
	(PKR in '000)			
Balance as at July 1, 2023	923,591	309,643	36,597,410	37,830,644
Profit for the year	-	-	11,140,217	11,140,217
Other comprehensive income for the year - net of tax	-	-	146,688	146,688
Total comprehensive income for the year	-	-	11,286,905	11,286,905
Transfer to capital reserves	-	18,000,000	(18,000,000)	-
Transactions with owners				
Final dividend for the year ended June 30, 2023 @ PKR 33 per share	-	-	(3,047,848)	(3,047,848)
Interim dividend for the year ended June 30, 2024 @ PKR 27 per share	-	-	(2,493,695)	(2,493,695)
	-	-	(5,541,543)	(5,541,543)
Balance as at June 30, 2024	923,591	18,309,643	24,342,772	43,576,006
Profit for the year	-	-	11,638,410	11,638,410
Other comprehensive loss for the year - net of tax	-	-	(34,269)	(34,269)
Total comprehensive income for the year	-	-	11,604,141	11,604,141
Transactions with owners				
Final dividend for the year ended June 30, 2024 @ PKR 33 per share	-	-	(3,047,849)	(3,047,849)
Interim dividend for the year ended June 30, 2025 @ PKR 34 per share	-	-	(3,140,208)	(3,140,208)
	-	-	(6,188,057)	(6,188,057)
Balance as at June 30, 2025	923,591	18,309,643	29,758,856	48,992,090

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Annexure – B4

**LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025**

	For the year ended June 30, 2025	For the year ended June 30, 2024
	------(PKR in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	24,852,538	23,661,400
Payments for:		
Staff retirement benefit plans	(72,293)	(70,289)
Non-management staff gratuity and eligible retired employees' medical scheme	(49,388)	(43,721)
Income taxes	(7,276,206)	(4,651,773)
Final taxes	(13,503)	(840,758)
Interest on loans / finances	(1,845,012)	(3,342,135)
Net cash generated from operating activities	15,596,136	14,712,724
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(9,029,217)	(5,413,889)
Payment for acquisition of business	(5,000,000)	-
Proceeds from disposal of operating fixed assets	287,423	61,799
Interest income received	63,753	451,658
Divestment in subsidiaries	-	275,400
Income from disposal of short term investment	2,246,795	-
Dividend received on short term investments	26,378	2,717,636
Net cash used in investing activities	(11,404,868)	(1,907,396)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liabilities	(123,719)	(101,900)
Export refinance facility (repaid) / obtained	(2,117,578)	638,000
Long-term loans obtained	7,140,550	1,089,486
Long-term loans repaid	(1,127,004)	(1,323,031)
Dividends paid	(6,167,782)	(5,529,245)
Short term running finance obtained / (repaid)	890,167	(3,904,142)
Net cash used in financing activities	(1,505,366)	(9,130,832)
Net increase in cash and cash equivalents	2,685,902	3,674,496
Cash and cash equivalents at the beginning of the year	17,249,406	13,574,910
Cash and cash equivalents at the end of the year	19,935,308	17,249,406
Cash and cash equivalents at the end of the year comprise of:		
Cash and bank balances	1,223,940	2,264,527
Short-term investment	18,711,368	14,984,879
	19,935,308	17,249,406

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