

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 22, 2025
LCI/ComSec/15/2025

Dear Sir,

FINANCIAL RESULTS FOR THE 3RD QUARTER / NINE MONTHS ENDED MARCH 31, 2025

We wish to inform you that the Board of Directors of Lucky Core Industries Limited (the "Company") in their meeting held on April 22, 2025 has approved the un-audited Financial Statements of the Company for the 3rd quarter / nine months period ended March 31, 2025 and is pleased to announce the consolidated and un-consolidated results of the same which are attached as Annexure 'A1 to A4' and 'B1 to B4' respectively.

DIVIDEND

Nil

FINANCIAL RESULTS

Attached as "Annexure – A1 to A4" (consolidated results) and "Annexure – B1 to B4" (un-consolidated results).

FINANCIAL RESULTS – OVERVIEW

On a consolidated basis, Net Turnover for the nine months at PKR 92,049 million is higher by 1% compared to the Same Period Last Year (SPLY). Whereas the Operating Result at PKR 13,695 million is higher by 8% compared to the SPLY. Profit After Tax (PAT) for the nine months at PKR 8,910 million is 12% higher than the SPLY, whereas Earning Per Share (EPS) attributed to the owners of the holding company at PKR 96.47 is 12% higher than the SPLY mainly owing to improved operating performance and lower finance costs.

On a standalone basis, PAT and EPS for the nine months period under review at PKR 8,805 million and PKR 95.34 respectively are 11% higher than the SPLY primarily on account of higher Operating Results and lower finance cost attributable to a reduction in the average policy rate as compared to the SPLY.

Yours faithfully,



Laila Bhatia Bawany
Company Secretary

Encl: As above.

CC: **The Commissioner**
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

ANNEXURE - A1

LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTHS AND NINE MONTHS PERIOD ENDED MARCH 31, 2025

	For the three months period ended March 31, 2025	For the nine months period ended March 31, 2025	For the three months period ended March 31, 2024	For the nine months period ended March 31, 2024
	(PKR in '000)			
Net turnover	29,803,775	92,049,469	31,039,999	91,093,542
Cost of sales	(23,087,054)	(71,072,963)	(24,002,637)	(71,190,951)
Gross profit	6,716,721	20,976,506	7,037,362	19,902,591
Selling and distribution expenses	(1,814,706)	(5,515,983)	(1,854,785)	(5,361,286)
Administration and general expenses	(607,303)	(1,766,000)	(640,190)	(1,863,565)
Operating result	4,294,712	13,694,523	4,542,387	12,677,740
Finance costs	(454,477)	(1,754,955)	(744,475)	(2,733,209)
Exchange (loss) / gain	(20,301)	(28,468)	9,146	130,897
Workers' profit participation fund	(113,774)	(378,906)	(123,149)	(329,265)
Workers' welfare fund	(80,348)	(267,695)	(70,173)	(186,447)
Other charges	(7,300)	(99,321)	(41,908)	(89,098)
	(676,200)	(2,529,345)	(970,559)	(3,207,122)
Gain on bargain purchase	-	172,183	-	-
Other income	536,551	2,816,829	881,553	2,692,812
Share of (loss) / profit from associate	(3,369)	28,873	(27,617)	(106,502)
	4,151,694	14,183,063	4,425,764	12,056,928
Taxation - Final taxes	(121)	(12,657)	(208,642)	(624,311)
Profit before income tax	4,151,573	14,170,406	4,217,122	11,432,617
Taxation - Income tax				
Current	(1,540,874)	(5,179,849)	(1,392,423)	(3,765,971)
Deferred	(2,075)	(80,466)	73,501	272,057
	(1,542,949)	(5,260,315)	(1,318,922)	(3,493,914)
Profit for the period	2,608,624	8,910,091	2,898,200	7,938,703
Attributable to:				
Owners of the Holding Company	2,608,405	8,909,759	2,896,259	7,937,003
Non-controlling interests	219	332	1,941	1,700
	2,608,624	8,910,091	2,898,200	7,938,703
	(PKR)			
Basic and diluted earnings per share	28.24	96.47	31.36	85.94

Q5 2025
 2/2



LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

ANNEXURE - A2

LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025

ASSETS

Non-current assets

Property, plant and equipment
Intangible assets
Right-of-use assets

Long-term investments
Long-term loans
Long-term deposits and other assets

Current assets

Stores, spares and consumables
Stock-in-trade
Trade debts
Loans and advances
Short-term deposits and prepayments
Other receivables
Short-term investments
Cash and bank balances

Total assets

EQUITY AND LIABILITIES

Share capital and reserves

Authorised capital

1,500,000,000 (June 30, 2024: 1,500,000,000) ordinary shares of PKR 10 each

Issued, subscribed and paid-up capital

92,359,050 (June 30, 2024: 92,359,050) ordinary shares of PKR 10 each

Capital reserves

Revenue reserve - unappropriated profit

Attributable to the equity holders of the holding company

Non-controlling interests

Total equity

Non-current liabilities

Staff retirement benefits

Long-term loans

Lease liabilities

Deferred tax liability - net

Deferred income - government grant

Current liabilities

Trade and other payables

Accrued mark-up

Short-term financing

Current portion of long-term loans

Current portion of lease liabilities

Current portion of deferred income - government grant

Taxation - net

Unclaimed dividend

Total equity and liabilities

Contingencies and commitments

March 31, 2025 (Unaudited)	June 30, 2024 (Audited)
(PKR in '000)	
38,247,972	29,929,796
2,979,001	1,682,954
268,042	182,457
41,495,015	31,795,207
10,856,138	10,827,265
850,412	807,512
990,043	287,883
12,696,593	11,922,660
54,191,608	43,717,867
5,005,692	5,994,851
18,517,088	15,466,376
5,710,336	5,593,143
1,418,385	1,043,727
755,789	1,051,893
1,424,416	2,220,907
18,762,535	15,709,822
735,517	1,576,667
52,329,758	48,657,386
106,521,366	92,375,253
15,000,000	15,000,000
923,591	923,591
18,309,643	18,309,643
32,935,488	30,213,786
52,168,722	49,447,020
11,057	10,725
52,179,779	49,457,745
116,222	115,549
10,315,083	3,986,348
181,325	157,478
5,677,391	5,596,926
521,874	658,955
16,811,895	10,515,256
16,715,389	14,311,951
775,713	576,227
13,704,364	11,734,504
1,054,484	909,446
74,058	38,547
187,136	204,473
4,860,666	4,490,277
157,882	136,827
37,529,692	32,402,252
106,521,366	92,375,253

ANNEXURE - A3

LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserve - Unappropriated profit	Total Reserves	Non-controlling interests	Total
	(PKR in '000)					
Balance as at July 1, 2023 (Audited)	923,591	309,643	42,458,096	42,767,739	262,906	43,954,236
Profit for the period	-	-	7,937,003	7,937,003	1,700	7,938,703
Other comprehensive income for the period - net of tax	-	-	-	-	-	-
Total comprehensive income for the period	-	-	7,937,003	7,937,003	1,700	7,938,703
Transaction with owners:						
Final dividend for the year ended June 30, 2023 @ PKR 33 per share	-	-	(3,047,849)	(3,047,849)	-	(3,047,849)
Interim dividend for the year ended June 30, 2024 @ PKR 27 per share	-	-	(2,493,694)	(2,493,694)	-	(2,493,694)
Balance as at March 31, 2024 (Unaudited)	923,591	309,643	44,853,556	45,163,199	264,606	46,351,396
Transfer to capital reserves	-	18,000,000	(18,000,000)	-	-	-
Buy back of shares	-	-	-	-	(264,600)	(264,600)
Profit for the period	-	-	3,213,542	3,213,542	10,719	3,224,261
Other comprehensive income for the period - net of tax	-	-	146,688	146,688	-	146,688
Total comprehensive income for the period	-	-	3,360,230	3,360,230	10,719	3,370,949
Balance as at June 30, 2024 (Audited)	923,591	18,309,643	30,213,786	48,523,429	10,725	49,457,745
Profit for the period	-	-	8,909,759	8,909,759	332	8,910,091
Other comprehensive income for the period - net of tax	-	-	-	-	-	-
Total comprehensive income for the period	-	-	8,909,759	8,909,759	332	8,910,091
Transaction with owners:						
Final dividend for the year ended June 30, 2024 @ PKR 33 per share	-	-	(3,047,849)	(3,047,849)	-	(3,047,849)
Interim dividend for the year ended June 30, 2025 @ PKR 34 per share	-	-	(3,140,208)	(3,140,208)	-	(3,140,208)
As at March 31, 2025 (Unaudited)	923,591	18,309,643	32,935,488	51,245,131	11,057	52,179,779



LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

ANNEXURE - A4

LUCKY CORE INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
	------(PKR in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	19,587,303	22,131,179
Payments for :		
Non-management staff gratuity and eligible retired employees' medical scheme	(32,063)	(23,703)
Staff retirement benefit plan	(57,308)	(47,868)
Income taxes and final taxes	(4,822,118)	(2,983,945)
Interest	(1,359,600)	(2,770,732)
Net cash generated from operating activities	13,316,214	16,304,931
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(7,520,900)	(3,789,494)
Payment for acquisition of business	(6,311,649)	-
Proceeds from disposal of operating fixed assets	290,910	17,532
Interest income received	179,730	440,059
Short-term investments made	(265,000)	-
Income received on short term investments	291,622	2,018,931
Net cash used in investing activities	(13,335,287)	(1,312,972)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term loans obtained	7,140,551	669,913
Long-term loans repaid	(821,196)	(1,027,411)
Export refinance facility repaid	(117,578)	(62,000)
Payment of lease liabilities	(156,577)	(84,359)
Dividends paid	(6,167,002)	(5,527,905)
Net cash used in financing activities	(121,802)	(6,031,762)
Net (decrease) / increase in cash and cash equivalents	(140,875)	8,960,197
Cash and cash equivalents at the beginning of the period	7,942,563	581,314
Cash and cash equivalents at the end of the period	7,801,688	9,541,511
Cash and cash equivalents at the end of period comprise of:		
Cash and bank balances	735,517	1,283,171
Short term investments	18,370,535	14,925,440
Short-term running finance	(11,304,364)	(6,667,100)
	7,801,688	9,541,511

Dr. N. H. -
[Signature]

ANNEXURE - B1

LUCKY CORE INDUSTRIES LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)

FOR THE THREE MONTHS AND NINE MONTHS PERIOD ENDED MARCH 31, 2025

	For the three months period ended March 31, 2025	For the nine months period ended March 31, 2025	For the three months period ended March 31, 2024	For the nine months period ended March 31, 2024
	(PKR in '000)			
Net turnover	29,820,809	92,093,088	31,058,842	91,280,824
Cost of sales	(23,130,312)	(71,204,288)	(24,044,104)	(71,459,521)
Gross profit	6,690,497	20,888,800	7,014,738	19,821,303
Selling and distribution expenses	(1,814,706)	(5,515,984)	(1,854,785)	(5,361,286)
Administration and general expenses	(606,608)	(1,763,571)	(640,161)	(1,861,671)
Operating result	4,269,183	13,609,245	4,519,792	12,598,346
Finance costs	(454,476)	(1,754,954)	(744,693)	(2,732,755)
Exchange (loss) / gain	(18,612)	(29,134)	9,023	131,595
Workers' profit participation fund	(113,774)	(375,709)	(120,714)	(325,118)
Workers' welfare fund	(80,348)	(267,643)	(70,170)	(186,370)
Other charges	(7,299)	(98,445)	(41,907)	(88,394)
	(674,509)	(2,525,885)	(968,461)	(3,201,042)
Gain on bargain purchase	-	172,183	-	-
Other income	536,323	2,813,358	876,690	2,682,964
Profit before final taxes and income tax	4,130,997	14,068,901	4,428,021	12,080,268
Taxation - Final taxes	(121)	(12,657)	(207,943)	(623,418)
Profit before income tax	4,130,876	14,056,244	4,220,078	11,456,850
Taxation - Income tax				
Current	(1,540,874)	(5,179,117)	(1,392,365)	(3,764,986)
Deferred	(2,974)	(71,766)	65,614	241,293
	(1,543,848)	(5,250,883)	(1,326,751)	(3,523,693)
Profit for the period	2,587,028	8,805,361	2,893,327	7,933,157
	(PKR)			
Basic and diluted earnings per share	28.01	95.34	31.33	85.89

On 27/03/25
At



LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

ANNEXURE - B2

LUCKY CORE INDUSTRIES LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025

ASSETS

Non-current assets

Property, plant and equipment
Intangible assets
Right-of-use assets
Long-term investments
Long-term loans
Long-term deposits and other assets

Current assets

Stores, spares and consumables
Stock-in-trade
Trade debts
Loans and advances
Short-term deposits and prepayments
Other receivables
Short-term investments
Cash and bank balances

Total assets

EQUITY AND LIABILITIES

Share capital and reserves

Authorised capital
1,500,000,000 (June 30, 2024: 1,500,000,000) ordinary shares of PKR 10 each

Issued, subscribed and paid-up capital
92,359,050 (June 30, 2024: 92,359,050) ordinary shares of PKR 10 each

Capital reserves
Revenue reserve - unappropriated profit

Total equity

Non-current liabilities

Staff retirement benefits
Long-term loans
Lease liabilities
Deferred tax liability - net
Deferred income - government grant

Current liabilities

Trade and other payables
Accrued mark-up
Short-term financing
Current portion of long-term loans
Current portion of lease liabilities
Current portion of deferred income - government grant
Taxation - net
Unclaimed dividend

Total equity and liabilities

Contingencies and Commitments

March 31, 2025 (Unaudited)	June 30, 2024 (Audited)
----- (PKR in '000) -----	
38,104,502	29,766,513
2,979,001	1,682,954
268,042	182,457
41,351,545	31,631,924
2,412,491	2,412,491
847,112	803,868
986,814	287,883
4,246,417	3,504,242
45,597,962	35,136,166
4,889,511	5,919,026
18,445,453	15,395,391
5,691,209	5,575,305
1,396,946	1,028,988
748,651	1,051,790
1,393,907	2,209,662
18,740,717	15,688,484
602,375	1,560,922
51,908,769	48,429,568
97,506,731	83,565,734
15,000,000	15,000,000
923,591	923,591
18,309,643	18,309,643
26,960,076	24,342,772
46,193,310	43,576,006
114,657	113,984
10,315,083	3,986,348
181,325	157,478
2,189,697	2,117,931
521,874	658,955
13,322,636	7,034,696
17,190,623	14,878,140
775,713	576,227
13,704,364	11,734,504
1,054,484	909,446
74,058	38,547
187,136	204,473
4,846,525	4,476,868
157,882	136,827
37,990,785	32,955,032
97,506,731	83,565,734

ANNEXURE - B3

LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Issued, subscribed and paid-up capital	Capital reserves	Revenue reserve - unappropriated profit	Total
	(PKR in '000)			
Balance as at July 1, 2023 (Audited)	923,591	309,643	36,597,410	37,830,644
Profit for the period	-	-	7,933,157	7,933,157
Other comprehensive income for the period - net of tax	-	-	-	-
Total comprehensive income for the period	-	-	7,933,157	7,933,157
Transaction with owners:				
Final dividend for the year ended June 30, 2023 @ PKR 33 per share	-	-	(3,047,849)	(3,047,849)
Interim dividend for the year ended June 30, 2024 @ PKR 27 per share	-	-	(2,493,695)	(2,493,695)
Balance as at March 31, 2024 (Unaudited)	923,591	309,643	38,989,023	40,222,257
Transfer to capital reserves	-	18,000,000	(18,000,000)	-
Profit for the period	-	-	3,207,061	3,207,061
Other comprehensive income for the period - net of tax	-	-	146,688	146,688
Total comprehensive income for the period	-	-	3,353,749	3,353,749
Balance as at June 30, 2024 (Audited)	923,591	18,309,643	24,342,772	43,576,006
Profit for the period	-	-	8,805,361	8,805,361
Other comprehensive income for the period - net of tax	-	-	-	-
Total comprehensive income for the period	-	-	8,805,361	8,805,361
Transaction with owners:				
Final dividend for the year ended June 30, 2024 @ PKR 33 per share	-	-	(3,047,849)	(3,047,849)
Interim dividend for the year ended June 30, 2025 @ PKR 34 per share	-	-	(3,140,208)	(3,140,208)
Balance as at March 31, 2025 (Unaudited)	923,591	18,309,643	26,960,076	46,193,310



LUCKY CORE INDUSTRIES

Lucky Core Industries Limited

ANNEXURE - B4

LUCKY CORE INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	March 31, 2025	March 31, 2024
	----- (PKR in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from operations	19,448,725	21,532,764
Payments for :		
Non-management staff gratuity and eligible retired employees'	(32,063)	(23,760)
Staff retirement benefit plans	(57,308)	(47,868)
Income taxes and final taxes	(4,822,117)	(2,983,051)
Interest	(1,359,602)	(2,768,274)
Net cash generated from operating activities	13,177,635	15,709,811
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(7,500,192)	(3,707,781)
Payment for acquisition of business	(6,311,649)	-
Proceeds from disposal of operating fixed assets	290,910	17,532
Interest income received	179,730	440,059
Short-term investments made	(265,000)	-
Income received on short-term investments	291,616	2,012,976
Net cash used in investing activities	(13,314,585)	(1,237,214)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term loans obtained	7,140,551	669,913
Long-term loans repaid	(821,196)	(1,027,411)
Export refinance facility repaid	(117,578)	(62,000)
Payment of lease liabilities	(156,577)	(84,359)
Dividends paid	(6,167,002)	(5,527,905)
Net cash used in financing activities	(121,802)	(6,031,762)
Net (decrease) / increase in cash and cash equivalents	(258,752)	8,440,835
Cash and cash equivalents at the beginning of the period	7,905,480	453,842
Cash and cash equivalents at the end of the period	7,646,728	8,894,677
Cash and cash equivalents at the end of the period comprise of:		
Cash and bank balances	602,375	1,175,860
Short term investments	18,348,717	14,385,917
Short-term running financing	(11,304,364)	(6,667,100)
	7,646,728	8,894,677

Ans. 7X
A