



ICI PAKISTAN LTD.

ICI House, 5 West Wharf,
Karachi 74000

T +92 21 3231 3717-22
F +92 21 3231 1739
UAN 111 100 200

www.ici.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

May 3, 2019
Ref# Com.Sec/PSX/15/2019

Subject: Disclosure of interest by a Director, CEO, or Executive of a listed Company and their spouse and the substantial shareholders u/c 5.6.1.(d) of PSX Regulations

Dear Sir,

ICI Pakistan Ltd. ('ICIP') has received intimation from its Substantial Shareholder i.e. Lucky Holdings Ltd. ('LHL') of a corporate restructuring under a Scheme of Arrangement pursuant to which LHL has reorganized in order to achieve cost efficiencies and a more tax efficient structure by demerging its assets and liabilities (as defined under the Scheme) to 5 newly constituted companies.

Pursuant to this arrangement, the 67,395,037 shares (72.97%) of ICIP held by LHL have been transferred to and stand vested in 5 newly constituted companies in the following manner:

S/n	Name of Company	Shares	Percentage
01	Lucky Cement Holdings (Pvt.) Ltd. ('LCHL')	50,546,278	54.73 %
02	Gadoon Holdings (Pvt.) Ltd. ('GHL')	673,950	0.73 %
03	Yunus Textile Holdings (Pvt.) Ltd. ('YTHL')	12,131,107	13.13 %
04	YB Pakistan Holdings (Pvt.) Ltd. ('YBPHL')	3,369,752	3.65 %
05	Lucky Textile Holdings (Pvt.) Ltd. ('LTHL')	673,950	0.73 %
	Total	67,395,037	72.97 %

The above transaction has been effectuated in accordance with the Scheme of Arrangement of LHL, which has been sanctioned by the Honourable Sindh High Court on April 09, 2019. Accordingly, LCHL and YTHL have become substantial shareholders of ICIP as follows:

S/n	Name of Person with Description	Details of Transactions					
		Date	Nature	No. of Shares	Rate	Form of Share Certificate	Market
01	Lucky Holdings Limited (Substantial Shareholder)	30-04-2019	Through Scheme of Arrangement (out)	67,395,037	0	CDC	N/A
02	Lucky Cement Holdings (Pvt.) Ltd. (new Substantial Shareholder)	30-04-2019	Through Scheme of Arrangement (in)	50,546,278	0	CDC	N/A



03	Yunus Textile Holdings (Pvt.) (new Substantial Shareholder)	30-04-2019	Through Scheme of Arrangement (in)	12,131,107	0	CDC	N/A
----	---	------------	------------------------------------	------------	---	-----	-----

It is clarified that there is no change in the ultimate beneficial ownership of the said shares as a consequence of the arrangement since the aforementioned 5 newly constituted companies (to which the shares of ICIP have been transferred) are wholly owned subsidiaries of the shareholders of LHL.

We confirm that the details of the said transaction will be presented in the subsequent board meeting, as required under clause No. 5.6.1.(d) of PSX Regulations and we will confirm the same to the Exchange after the said board meeting.

We further confirm that holding period for the transaction(s) is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under Section 105 of the Securities Act, 2015 under intimation to PSX.

Yours faithfully,

Nausheen Ahmad
Company Secretary