



## ICI PAKISTAN LTD.

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## News Release

### ICI Pakistan Limited Announces Results for the Year Ended June 30, 2021

**ICI Pakistan Limited delivers highest ever Profit after Tax. Consolidated EPS up by 114%.**

Karachi, August 05, 2021

Following the meeting of the Board of Directors, ICI Pakistan Limited (the Company) announced its financial results for the year ended June 30, 2021.

#### Financial Highlights

- On a consolidated basis (including the results of the Company's subsidiaries: ICI Pakistan PowerGen Limited and NutriCo Morinaga (Private) Limited) net turnover for the year under review was PKR 64,766 million, a 17% increase over the same period last year (SPLY).
- The consolidated operating result at PKR 8,045 million was 43% higher in comparison to the SPLY. The strong results were driven by exceptional performance across all businesses particularly the Polyester, Pharmaceuticals and Animal Health businesses.
- The consolidated Profit after Tax (PAT) for the year was PKR 5,229 million of which loss of PKR 341 million is attributable to non-controlling interests. This translates into PAT attributable to the owners of the Holding Company at PKR 5,569 million and an EPS of PKR 60.30, both higher by 114% as compared to the SPLY. These stellar results were driven by operational excellence across all businesses, lower finance costs due to lower interest rates and debt levels, and a exchange gain compared to exchange loss during the SPLY. The Company recognised PKR 527 million as a share of profit from its Associate - NutriCo Pakistan (Private) Limited.
- On a standalone basis, PAT and EPS for the year under review at PKR 5,959 million and PKR 64.52 per share respectively, are 92% higher than SPLY.
- Based on the results, the Company has announced a final cash dividend of 200% i.e. PKR 20/share. This is in addition to 200% interim cash dividend (i.e. PKR 20/share) already paid making a total cash dividend of 400% (i.e. PKR 40/share) for the year ended June 30, 2021.

#### Safe Harbor Statement

This press release may contain statements, which address such key issues as ICI Pakistan Ltd.'s growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialised external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the Company's corporate website [www.ici.com.pk](http://www.ici.com.pk)





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Following the announcement of results for the year, ICI Pakistan Limited Chief Executive Mr. Asif Joona said, 'ICI Pakistan has delivered stellar results for the year which is marked by growth and exceptional performance across all businesses. Guided by its core values of customer centricity and passion for people, the Company remained steadfast despite the challenges posed by COVID-19 - delivering enduring value to all of its stakeholders.'

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### About ICI Pakistan Limited:

ICI Pakistan Limited is a leading Pakistan-based manufacturing and trading company consisting of the following diverse businesses: Polyester, Soda Ash, Chemicals & Agri Sciences, Pharmaceuticals and Animal Health. Through these businesses, the Company manufactures and trades in a wide range of products including: polyester staple fibre (PSF), soda ash, general and specialty chemicals, pharmaceuticals, nutraceuticals, animal health products and agricultural products (including chemicals, field crop seed, vegetable seeds and more). The Company owns majority stake in NutriCo Morinaga (Private) Limited, a joint venture with Morinaga Milk Industry Co., Limited and Unibrands (Private) Limited, which manufactures Morinaga infant/growing up formula.

ICI Pakistan Limited is part of Yunus Brothers Group (YBG), one of the fastest-growing and most progressive Pakistani conglomerates with a wide portfolio of businesses including, but not limited to: cement, textiles, power generation and commodity trading.

For more information please visit: [www.ici.com.pk](http://www.ici.com.pk)

For further information, please contact:

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